

WELCOME TO PORTUGAL WELCOME HOME

AN **IHG**® HOTEL



PORTO









A GATEWAY TO EU CITIZENSHIP EUROPEAN UNION





A GATEWAY TO EU CITIZENSHIP **EUROPEAN UNION**

NUMBERS IN 2018

28 EUROPEAN COUNTRIES PART OF THE EU

AUSTRIA BELGIUM BULGARIA CROATIA **CYPRUS**

CZECH REPUBLIC

DENMARK **ESTONIA** FINLAND FRANCE GERMANY GREECE HUNGARY

IRELAND ITALY LATVIA LITHUANIA

LUXEMBOURG

MALTA

NETHERLANDS POLAND PORTUGAL ROMANIA SLOVAKIA

SLOVENIA **SPAIN**

SWEDEN

UNITED KINGDOM*

* UK is leaving EU on March 29, 2019 after its citizens voted pro such decision on June 2016.

SCHENGEN AREA COUNTRIES

AUSTRIA BELGIUM CZECH REPUBLIC

DENMARK

ESTONIA FINLAND FRANCE **GERMANY** GREECE HUNGARY **ICELAND** ITALY LATVIA

LIECHTENSTEIN LITHUANIA LUXEMBOURG

MALTA

NETHERLANDS

NORWAY **POLAND PORTUGAL** SLOVAKIA **SLOVENIA** SPAIN SWEDEN **SWITZERLAND**

EUROZONE

COUNTRIES

AUSTRIA BELGIUM CYPRUS ESTONIA FINLAND **FRANCE GERMANY GREECE** IRELAND ITALY LATVIA LITHUANIA LUXEMBOURG MALTA

THE NETHERLANDS

PORTUGAL SLOVAKIA SLOVENIA **SPAIN**

27 **MEMBER STATES**

AREA 4.42 MILLION KM^2

GDP REPRESENT 22% **GLOBAL GDP**

SCHENGEN ZONE **FREELY**

24 **OFFICIAL** LANGUAGES

POPULATION + 513 MILLION EST. 2018

EURO ZONE 19 **COUNTRIES**

62 YEARS **IN PEACE**



A GATEWAY TO EU CITIZENSHIP EUROPEAN UNION

"BEING A EUROPEAN CITIZEN MEANS YOU BENEFIT FROM ALL THE BEST THINGS:

A continent at peace The world's biggest economy The freedom to move"

VIVIANE REDING

Vice President - Justice, Fundamental Rights and Citizenship







POWERFUL PASSPORT

VISA-WAIVER TO 150+ COUNTRIES



FREE MEDICAL COVERAGE



FREE MOVEMENT

LIVE, WORK AND STUDY ACROSS THE EU



SAFETY FOOD STANDARD



FREE EDUCATION

MOST OF THE EU COUNTRIES



NON DISCRIMATION



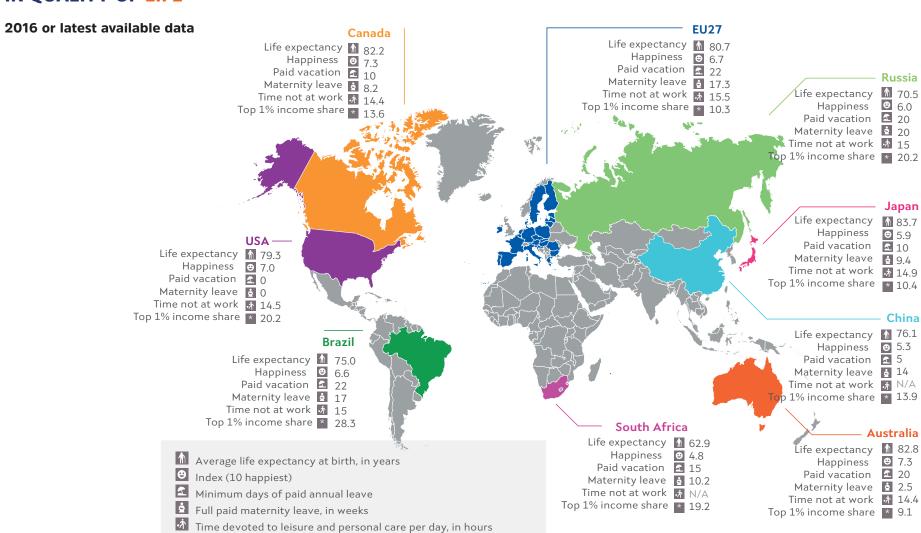
VOTING & BEING A CANDIDATE RIGHTS



A GATEWAY TO EU CITIZENSHIP EUROPEAN UNION

* % of national income of the top 1%

EUROPE IS A WORLD LEADER IN QUALITY OF LIFE





6 • HOLIDAY INN EXPRESS - PORTO

Sources: OECD, UN, European Commission





A GATEWAY TO EU CITIZENSHIP PORTUGAL



A GATEWAY TO EU CITIZENSHIP **PORTUGAL**

LISBON

- CAPITAL CITY
- INTERNATIONAL COMMERCIAL HUB

PORTO

- 2ND LARGEST CITY & MOST PROSPEROUS CITY
- KEY INDUSTRY: TOURISM AND HOSPITALITY

ALGARVE

- PORTUGAL BEACH DESTINATION
- KEY INDUSTRY: HI-END SERVICE, HEAVEN FOR RETIRE PEOPLE







POPULATION

10.4 MILLION

LISBON & PORTO

WORLD SAFETY
INDEX
TOP 3

WORLD ECONOMY COMPETITIVENESS INDEX

34 / 141





A GATEWAY TO EU CITIZENSHIP **PORTUGAL**

WHY PORTUGAL?

With its mild climate, 3000 hours of sunshine per year and 850kms of splendid beaches bathed by the Atlantic Ocean, Portugal is the perfect holiday destination all year round.





A GATEWAY TO EU CITIZENSHIP **PORTUGAL**

WHY PORTUGAL?





PERFECT WEATHER

Portugal has around 2,500 to 3,200 hours of sunshine a year, an average of 4-6 hrs in winter and 10-12 hrs in the summer.

(Min: 8°c - max: 25-28°c)



PERFECT HEALTHCARE

Portugal ranks 12th in the best public health systems in the world, ahead of high developed countries like the United Kingdom, Germany or Sweden, (Canada 30th and USA 37th). Portuguese among the world's healthiest people.



GOOD EDUCATION SYSTEM

Rank #16th Globally

Free studying until 18 years old. Most English fluency compared with France, Italy, Spain....



BEST DESTINATION IN EUROPE

Porto and Lisbon namely 2 cities among Best Destinations in Europe Best Destination for retired people from EU to move to live here Cost of Living cheaper than most European countries.



POWERFUL PASSPORT

Rank 4th Globally

Visa free or visa on arrival access to over 160 countries and territories.





PORTO CITY

A WORLD HERITAGE SITE BY UNESCO

A WELL-KNOWN
WINERY HUB
OF EU

RECOGNIZED
AS "THE BEST EU
DESTINATION" IN
2014, 2016 & 2017

ONE OF EUROPE'S HAPPIEST CITIES IN 2017

13 MILLIONSTOURISTS/YEAR





PORTO CITY

PORTO EUROPEAN

BEST DESTINATION

WINNER: 2012 2014

E 2017

ONE OF THE WORLD
TOP 3 PLACES TO
VISIT

THE 2ND MOST **EXCITING CITY** IN THE WORLD

LEVEL 1 (LOWEST RISK) RANKING IN PERSONAL SAFETY

US STATE DEPARTMENT 2018







GOLDEN VISA PROGRAM PORTUGAL

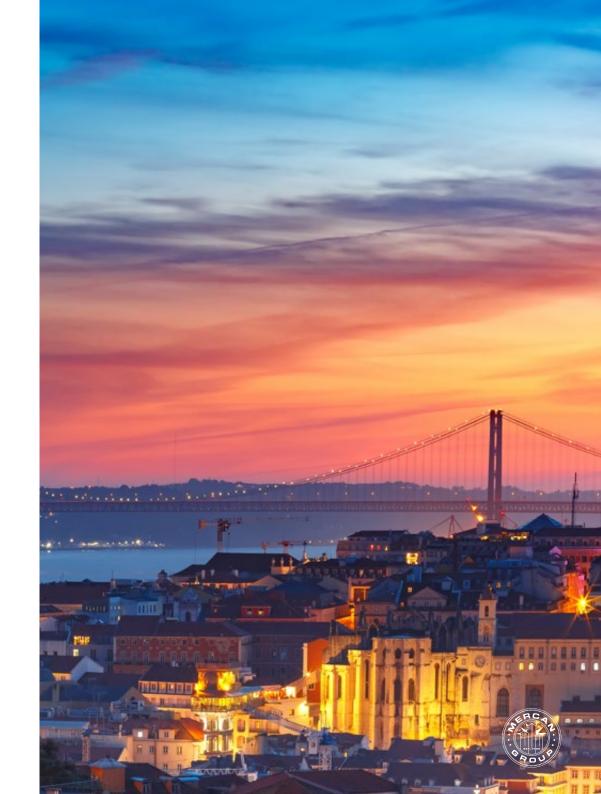




THE **FASTEST PROGRAM**TO OBTAIN EU RESIDENCE
PERMIT THROUGH
INVESTMENT ACTIVITY
IN PORTUGAL.

An official Portugal government program, enacted on 8th Oct 2012.

By **31**st **December 2019**,
Portugal issued **22.214** resident permits to investors and their family members.





GOLDEN VISA PROGRAM PORTUGAL

STATISTIC

ORGANIC LAW 2/2018

The time period for a foreign national to apply for Portuguese nationality has decreased from 6 years to 5 years.

9.389

RESIDENCE
PERMITS
TO INVESTORS

16.050

RESIDENCE
PERMITS TO
FAMILY MEMBERS

GOLDEN RESIDENCE PERMIT PROGRAMME(ARI)

Data from the 08th of October 2012 to the 31st of December 2020

9.389

RESIDENCE PERMITS
FOR PURSUING
INVESTMENT
ACTIVITIES (ARI)

2012
22013
494
2014
1526
2015
766
2016
1414
2017
1351
2018
1409
2019
773
2020
1182

16.050

RESIDENCE
PERMITS TO FAMILY
MEMBERS (FAMILY
REUNIFICATION)

2013 576
2014 2395
2015 1322
2016 2344
2017 2678
2018 2500
2019 2192
2020 2043

TOTAL INVESTMENT

5 638 983 295,75€

541 155 223,88€ BY CAPITAL TRANSFER

5 097 828 071,87€ BY PURCHASING A REAL ESTATE PROPERTY

MAIN NATIONALITIES

CHINA **4764** SOUTH AFRICA **394**BRAZIL **989** RUSSIA **359**TURKEY **452**

8829 ARI BY ACQUIRING REAL ESTATE

(8061 by subparagraph iii) and 768 by subparagraph iv), of paragraph d), article 3 of Law 23/2007, of 4 July, as amended)

543 ARI BY TRANSFERING CAPITAL

17 ARI BY CREATING, AT LEAST, 10 JOB POSITIONS









REQUIREMENTS



NO AGE LIMIT



NO MANAGEMENT EXPERIENCES



NO EDUCATION LIMIT



NO FINANCIAL PROOFS



NO INTERVIEW



VALID PASSPORT



LEGAL RESIDENT



VALID MEDICAL INSURANCE



07 DAYS OF STAY



5 YEARS OF INVESTMENT





THE BEST THINGS ABOUT PORTUGAL

STRENGTH



ONLY 01 YEAR TO GET PORTUGAL/EU RESIDENCE PERMITS



FREE EDUCATION FOR KIDS AND PROTECTED HEALTHCARE SYSTEM FOR PARENTS



VISA-FREE **TRAVEL**TO SCHENGEN AREA
(26 COUNTRIES)



NO WORLDWIDE INCOME **TAXES**



APPLY FOR EU CITIZENSHIP, FREE-VISA ACCESS TO 150+ COUNTRIES



LIVE, STUDY, WORK
IN **EU** WITH FAMILY
& CHILDREN

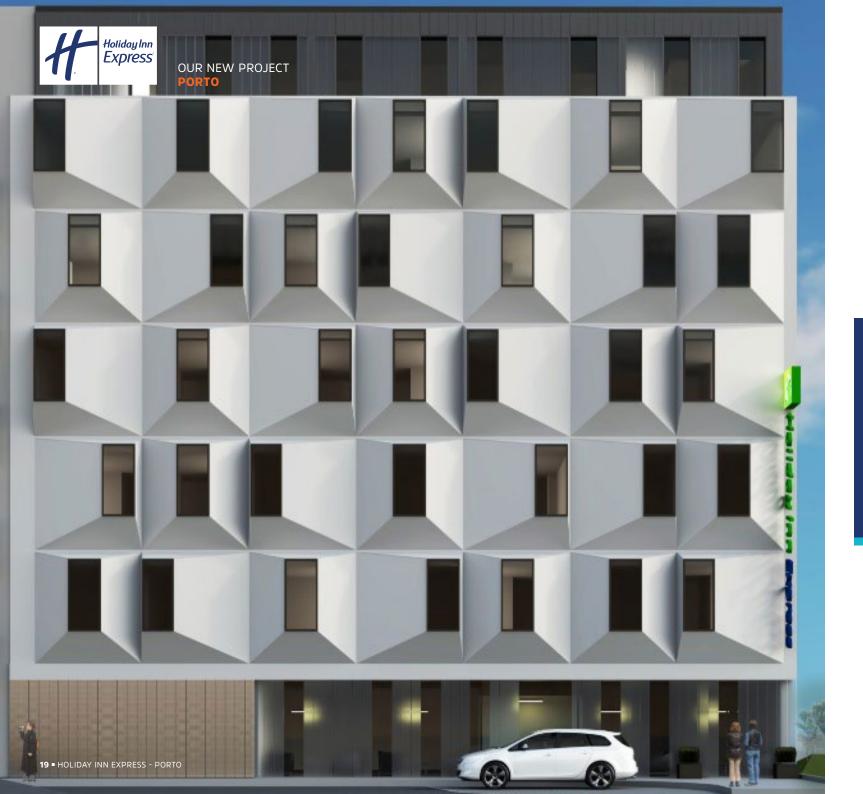






WE PRESENT YOU HOLIDAY INN EXPRESS PORTO





95 HOTEL ROOMS



OUR NEW PROJECT PORTO

LOCATION

One of the main streets in the Boavista area, Rua 5 de Outubro concentrates a series of fundamental urban equipment, mainly in terms of transport connections, both to the city centre and to the northern region.

Being a fundamental axis of Porto's business area, it is also a point of attraction for the most diverse cultural and family activities, highlighting Casa da Música, right in front of the gardens of the iconic Boavista roundabout.







OUR NEW PROJECT PORTO

LOCATED AT THE HEART OF PORTO BUSINESS DISTRICT



CASA DA MÚSICA



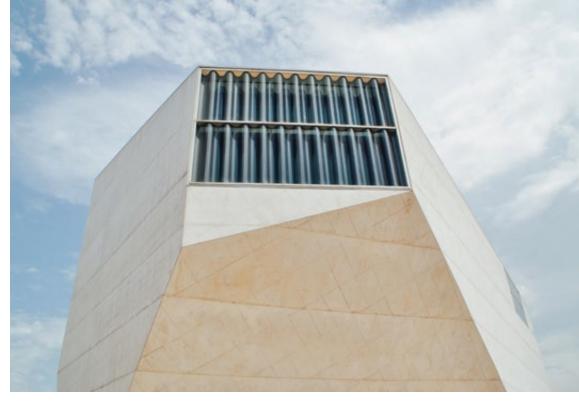
MAIN ROAD CONNECTIONS
TO THE WHOLE COUNTRY



METRO AND BUS MODAL INTERFACE



MAIN SHOPPING CENTRES AND COMMERCIAL AREAS









OUR NEW PROJECT PORTO

LOCATED AT THE HEART OF BUSINESS AND LEISURE



ALL MAJOR SPOTS

within a few minutes

- Bom Sucesso Shopping Area
- Casa da Música
- Future El Corte Inglés
- City Park
- Foz and Matosinhos Beaches



PORTO OFFICE PARK

Future tenants:

• PWC • CBRE • PLMJ

• JLL • Concentrix

PORTO OFFICE PARK













24 ■ HOLIDAY INN EXPRESS

PROJECT

The Express Holiday Inn Porto Hotel project is part of the rehabilitation of Properties of the city of Porto, giving a new life to the history and culture that surrounds it.

Express by Holiday Inn in Porto will be a perfect complement to the city providing the ideal space and environment for busines.

Committed to delivering True Hospitality for everyone, Holiday Inn Express makes guests feel welcome and valued. Taking care of people and the communities around, providing the highest quality of service.

Whether travelling for business, fun with friends and family, Holiday Inn Express is clean, consistent, and a comfortable stay.

2,700
LOCATIONS
WORLDWIDE

7 HOTELS
HOLIDAY INN
EXPRESS IN
PORTUGAL





OUR NEW PROJECT



HOLIDAY INN EXPRESS PORTO

€21 M Total Investment €350K per investor Appraisal: €22M 3% guaranteed return

IMT IMT PAYED BY DEVELOPER

€16.350

6% **vat** on rehabilitation investment €7.920 also covered by the developer

- · Guaranteed Buy Back: in 6 years
- · 7 Days Free Stay per year

95 HOTEL ROOMS

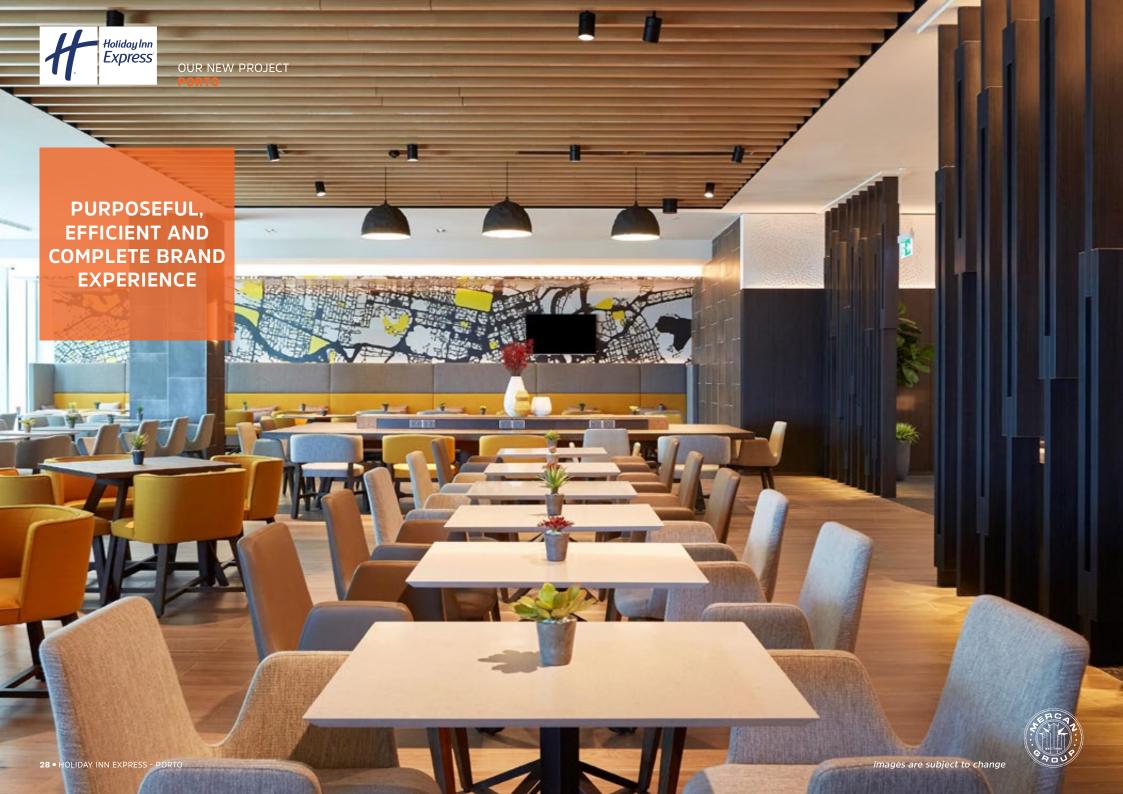
60
INVESTORS



Subject to board approval and signing of the Franshise Agreement

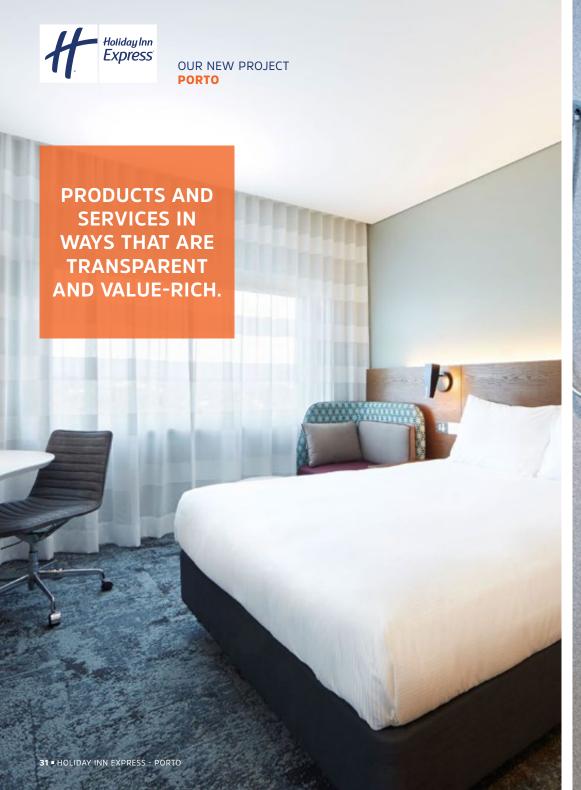
















INVESTMENT OVERVIEW

60CALL FOR INVESTORS

350.000€

INVESTMENT STARTING AT

Scope of project

- · 3 Stars Hotel
- · 95 rooms

Government Incentive

- · Guaranteed Buy Back after 6 years
- · 3% Return STARTING TO BE PAYED 1 YEAR AFTER THE START OF OPERATION
- · 52.500€ GROSS INCOME

Project Timeline

Call for investors: till september 2021 Opening date: first semester 2023

21 M

TOTAL PROJECT COST





FINANCIAL FORECAST

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Number of Rooms	95	95	95	95	95	95	95
Revenue per room	€27 703	€29 896	€31 103	€32 360	€33 667	€34 684	€35 732
RN's	23926	25313	25819	26335	26862	27131	27402
Occupancy Rate	69,00%	73,00%	74,46%	75,95%	77,47%	78,24%	79,03%
Av Price (no VAT)	€110	€112	€114	€117	€119	€121	€124
F&B	€57 613	€59 054	€60 530	€62 043	€63 594	€65 184	€66 814
Other	€5 000	€5 050	€5 101	€5 152	€5 203	€5 255	€5 308
Total Income	€2 694 446	€2 904 194	€3 020 461	€3 141 400	€3 267 200	€3 365 434	€3 466 625
Costs with personnel	€515 000	€522 725	€530 566	€538 524	€507 544	€546 602	€554 801
Departmental costs	€579 856	€613 471	€625 741	€638 256	€651 021	€657 531	€664 106
Other Costs	€57 613	€59 054	€60 530	€62 043	€63 594	€65 184	€66 814
A&G and S&M Expenses	€523 459	€547 556	€576 220	€606 663	€638 983	€668 762	€681 970
Total Costs	€1 675 929	€1 742 806	€1 793 056	€1 845 486	€1 861 142	€1 938 079	€1 967 691

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Operational Result	€1 018 517	€1 161 388	€1 227 405	€1 295 914	€1 406 059	€1 427 355	€1 498 934
Operating Margin	37,80%	39,99%	40,64%	41,25%	43,04%	42,41%	43,24%
Total Mangement Fee	€200 463	€218 464	€227 958	€237 820	€248 063	€255 991	€265 042
Net Operating Profit	€818 054	€942 924	€999 447	€1 058 095	€1 157 996	€1 171 364	€1 233 891





PROJECT APPRAISAL



Formatos, Formadores e Consultores Associados, L.da João Manuel Vieira Fonseca, MRICS PAI/2010/0019 CMVM

Executive Summary

The current equity appraisal report was prepared at the request of the company Champion Devotion Unipessoal, Lda, taxpayer number 515669270, headquartered at Rua de Oliveira Monteiro, 289, Porto [4050-443].

The right to be evaluated is the absolute right to own and control the land and any buildings on it in perpetuity, subject only to any subordinate interests and any statutory or legally applicable restrictions, of an hotel with 95 rooms, to be built in Rua 5 de outubro, 576 to 598, in Oporto, on the sixth year of operation.

Based on the purpose of the evaluation, the adopted base value was "Investment value", which is no more than the value of an asset to the owner or a prospective owner for individual investment or operational objectives.

To estimate the value, the income approach was used.

The proposed value for the property is of 22.000.000 € (twenty-two million two hundred thousand euros).

It is recommended to read the "Assumptions" and "Special Assumptions" items.

3

The report is dated March 11, 2021.

The valuation date is March 11, 2021.

Champion Devotion Unipessoal, Lda [Income property evaluation] Hotel – Rua S de outubro – Porto

RICS Regulated Firm





PORTUGAL GOLDEN VISA PROGRAM



INVESTMENT	€ 350 000
INVESTMENT COST	€ 2 328
EXPECTED ROI	€ 52 500 ×
IMMIGRATION COST (independant of investment)	€ 24 500
OTHER FEES (Legal, Tax Representation)	€ 12 900
TOTAL INVESTMENT	€ 389 664
PROGRAM PROFIT	€ 12 772

^{*} Expected average gross return of 3% over a period of 5 years



INVESTMENT	€ 350 000
INVESTMENT COST	€ 2 328
EXPECTED ROI	€ 52 500 *
IMMIGRATION COST (independant of investment)	€ 49 000
OTHER FEES (Legal, Tax Representation)	€ 13 000
TOTAL INVESTMENT	€ 414 164
PROGRAM COST	€ 11 728

^{*} Expected average gross return of 3% over a period of 5 years







TRACK RECORD

IN PORTUGAL







CASA DA COMPANHIA

Located within the heart of the tourist zone in the second largest city of Portugal, Porto.

Porto is one of the oldest European centres, and its historical core was proclaimed a World Heritage Site by Unesco in 1996.

Casa da Companhia receives support from the local government, as well as from the EU through financial fund "Portugal 2020".











TOTAL PROJECT VALUE (EUR)
11.2 M

TOTAL INVESTORS **32**

EXPECTED TO START OPERATION SOON

CONSTRUCTION STATUS COMPLETE







SÉ CATEDRAL

SÉ CATEDRAL HOTEL is a project of rehabilitation of an old building in the Historic Centre of Porto, a UNESCO Heritage in 2012 and converted into a boutique hotel of 80 rooms, 5 floors, with amenities such as restaurant-bar, and a terrace café.

It is located at the heart of the Historic Centre of Porto.



TOTAL PROJECT VALUE (EUR)
11 M

TOTAL INVESTORS 68

EXPECTED TO START OPERATION
SEPTEMBER 2021

CONSTRUCTION STATUS ON







HOTEL

FONTINHA HOTEL

Fontinha is one of our latest projects in the historic center of Porto. It is a project of rehabilitation of an old building into a 4-star hotel with 6 floors, 50 rooms, amenities such as a restaurant and bar, and a courtyard with a fountain and garden. It is located at the corner of Fontinha and Santa Catarina street.









TOTAL PROJECT VALUE (EUR) 14 M

TOTAL INVESTORS 40

EXPECTED TO START OPERATION SOON

CONSTRUCTION STATUS COMPLETE







PANORAMIC

Panoramic Hotel's project involves the rehabilitation of a dated building, turning it into a 4-star hotel with 6 floors, 35 suites, a restaurant, a pool, a rooftop bar.

Panoramic also possesses a unique, specific area for guests to appreciate the view of the city.

Its location in a privileged area, will provide Panoramic Hotel guests with easy access to the most attractive tourist spots in town. The famous "Luís I" Bridge, for example, is only a 2 minute walk from the hotel.

From dawn to sunset, Panoramic is ready to welcome its guests to the most dazzling and vibrant city in Portugal.



TOTAL PROJECT VALUE (EUR) 12 M

TOTAL INVESTORS **35**

EXPECTED TO START OPERATION
SUMMER 2022

CONSTRUCTION STATUS ON







CASA DAS LÉRIAS

It's a building that projects the architectural identity of Amarante and a symbol of the convent sweet history of the city, Casa das Lérias is to anyone who visits and inhabits the city, considered cultural heritage.

Since the initial design, obviously influenced by the modern movement, namely the Bauhaus school, the building was able to maintain its avant-garde character over the decades, reinventing itself in continuous ruptures (clarified and contextualised) with the past. This somewhat eccentric, yet quite positive, dimension of the property that sits in what can be referred as a small rural country village in the last century, gives unquestionable interest to the building.

Its location on the other hand, is completely privileged: the main façade marks the start to one of the main arteries of the historic city center and sits two minutes walking from the Largo do Mosteiro de São Gonçalo. The south façade of the building rests on the first line of the right bank of the river Tâmega, turning to an outdoor garden area, which allows the property to share its location with a natural space, and with a unique view over the left bank of the river.



TOTAL PROJECT VALUE (EUR) 12 M

TOTAL INVESTORS **25**

EXPECTED TO START OPERATION SUMMER 2021

CONSTRUCTION STATUS
ON





PORTO ART'S HOTEL

PORTO ART'S HOTEL

The Porto Art's Hotel project is part of the rehabilitation of Properties of Patrimonial Interest of the city of Porto, giving a new life to the history and culture that surrounds it.

The building of the Porto Art's Hotel was the residence of a noble family from the north of the country and still has the family crest. In the main façade, totally rehabilitated, the presence of the coat of arms stands out, rekindling the memories of a time that remains present. The one that was a family dwelling typical of Porto bourgeois of the XVIII century, is now a hotel project that honors the art of living.



TOTAL PROJECT VALUE (EUR) **15.4 M**

TOTAL INVESTORS 44 EXPECTED TO START OPERATION
SUMMER 2022

CONSTRUCTION STATUS ON







BROADWAY

BROADWAY Aparthotel is located near the beach in Matosinhos and in front of a city park in Porto. It is comprised of 3 floors with 108 aparthotel rooms and modern amenities such as a restaurant, bar and courtyard. Its proximity to the sea, beach and the city park makes it an attractive area for tourists and city goers.

Situated at the northern part of Porto, Matosinhos is a major port and fishing town known for its sandy beach. It is a city rich in beautiful architecture, wine and culture – with museums and cruise terminals nearby, it is a key tourist destination.



TOTAL PROJECT VALUE (EUR)
19.1 M

TOTAL INVESTORS **54**

EXPECTED TO START OPERATION
JUNE 2021

CONSTRUCTION STATUS ON INVESTMENT AMOUNT PER INVESTOR (EUR) 350.000

EXPECTED ROI **5-10%**







HILTON GARDEN INN ÉVORA

Évora Hotel will operate under the Hilton Garden Inn brand and which is the perfect concept to give the Hotel a vibrant, modern and sophisticated atmosphere where an open plan space is combined with ingenious detailing and light furniture to allow maximum flexibility. The decor and F&B offering draw influence from the local influences in order to provide a unique guest experience.



TOTAL PROJECT VALUE (EUR) 21 M

TOTAL INVESTORS **75** EXPECTED TO START OPERATION
2ND SEMESTER 2022

CONSTRUCTION STATUS
ON







PORTO LAPA PARK

Porto Lapa Park is Porto's newest project, integrating the internationally recognised Renaissance Brand into the city. It has been projected under one solid concept: inspiring shapes, simplicity and elegance, combined with high-end engineering.

For a cosmopolitan lifestyle we developed an exclusive piece of architecture, integrated in a specific urban context, well-balanced with the city landscape.

You'll find lots of glass, woods and other noble materials in inviting open wide areas, both in the rooms and the common areas. After all, there is no real luxury without space.



TOTAL PROJECT VALUE (EUR)
65 M

TOTAL INVESTORS **160**

EXPECTED TO START OPERATION SUMMER 2022

CONSTRUCTION STATUS ON





PORTO ART'S SUITES

PORTO ART'S SUITES

The Porto Art's Suites project is part of the rehabilitation of Properties of Patrimonial Interest of the city of Porto, giving a new life to the history and culture that surrounds it.

Being a complete new built, brings added advantages to the rehabilitation process, since it it provides the contractors team free range to prepare and build with new materials allowing for a faster building time. Porto Art's Suites will be a perfect complement to the Porto Art's Hotel providing an extra space and flexibility that a regular hotel room isn't able to.



TOTAL PROJECT VALUE (EUR)
7.6 MILIONS

TOTAL INVESTORS 21

EXPECTED TO START OPERATION 2Q 2022

CONSTRUCTION STATUS LICENSING INVESTMENT AMOUNT PER INVESTOR (EUR)

356.900

EXPECTED ROI **5% TO 8%**





HOLIDAY INN EXPRESS ÉVORA

The Express Holiday Inn Evora Hotel project is part of the rehabilitation of Properties of the city of Porto, giving a new life to the history and culture that surrounds it.

Express by Holiday Inn in Evora will be a perfect complement to the city providing the ideal space and environment for business.



TOTAL PROJECT VALUE (EUR)
16.800 MILIONS

TOTAL INVESTORS **60**

EXPECTED TO START OPERATION
SEPTEMBER 2023

CONSTRUCTION
STATUS
CALL FOR INVESTORS









www.ragroup.pt

